



I-CAR EDUCATION FOUNDATION

NEWS RELEASE

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PRESS RELEASE

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I-CAR® EDUCATION FOUNDATION AWARDS THIRD ANNUAL MBNA CREDIT CARD SCHOLARSHIP

ROLLING MEADOWS, IL – December 7, 2001 – The I-CAR Education Foundation awarded a scholarship funded by proceeds earned from its MBNA Affinity credit card program for the third year. Tony Maled, a student at Walker Career Center in Indianapolis, Indiana, received \$1,000 to continue his education in auto collision repair. Maled is currently part of a school-to-work program and is incredibly motivated. Maled also received the *2001 Beginning Collision Student of the Year* award at Walker Career Center. “Tony shows up to school every day with a great attitude to learn and is constantly striving for perfection in all areas,” said Greg Gambrel, auto collision instructor at Walker Career Center.

The I-CAR Education Foundation, founded in 1991, is a not-for-profit organization dedicated to improving the quality of entry-level employees for the collision industry. “Becoming a card holder is an effortless way to help improve our industry. We are providing young adults with an opportunity to continue their education and further develop their career interests in auto collision repair, which is a big part of our mission” said Ronald W. Ray, executive director of the Foundation.

The I-CAR Education Foundation began offering the MBNA Bank Affinity MasterCard to the auto collision industry in January 1999. For each new card issued and after every transaction, MBNA makes a contribution to the Foundation – at no additional cost to cardholders. To date, 594 individuals and businesses have become cardholders. The credit card has no annual fee and proudly displays the Foundation’s name and logo. Anyone interested in obtaining the card can apply by calling (800) 739-5554. Please mention priority code VTTY when speaking with an MBNA representative.